## Eminent Economic Advisory group to focus on debt sustainability and sustainable economic recovery

A team of economic and fiscal experts have been appointed as an Advisory group on Multilateral Engagement and Debt Sustainability. The team comprises of Indrajit Coomaraswamy, former Governor of the Central Bank of Sri Lanka and former director of the Economic Affairs Division of the Commonwealth Secretariat.

The team also includes Shanta Devarajan, who is a Professor of Development Scheme at Georgetown University and former Chief Economist of World Bank and Sharmini Coorey, former Director of Corporate Capacity Development and former Deputy Director of African Department of IMF.





Tel : 011 2 386572 Fax : 011 2 333717 ජනාධිපති මාධ්ප අංශය,ජනාධිපති සාර්යාශය,කොළඹ 01 ලූකෑණුණු සොරෝ හිදිය, ලුකෑණුණු සඳුන්නෙන්ර, සොලුල්ල 01 President's Media Division, President's Office, Colombo 01

## PRESS RELEASE

His Excellency the President has been pleased to appoint a team of eminent economic and fiscal experts as Members of the Presidential Advisory Group on Multilateral Engagement and Debt Sustainability. The Members of the Advisory Group are:

- Dr Indrajit Coomaraswamy, Former Governor, Central Bank of Sri Lanka and Former Director, Economic Affairs Division of the Commonwealth Secretariat.
- Prof. Shanta Devarajan, Professor of the Practice of Development, Georgetown University and Former Chief Economist, World Bank.
- Dr Sharmini Coorey, Former Director, Institute of Capacity Development of the IMF Institute, and Former Deputy Director, Africa Department, IMF.

Since the appointment of the Presidential Advisory Group, the Members have had a round of discussions with H.E. the President on key matters in going forward with the IMF programme, and continue to be in regular communication with related requirements.

Among the responsibilities that the Presidential Advisory Group will undertake are to engage in discussions with relevant Sri Lankan institutions and officials engaging with the IMF, and to provide guidance that will address the present debt crisis and lead towards sustainable and inclusive recovery for Sri Lanka.

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