Sri Lanka opens to Investment in Renewable Energy

Sri Lanka will open the renewable energy sector seeking partnership through private investment on a build own operate basis. This is consistent with Sri Lanka's Energy Policy to dedicate 70 per cent of electricity from renewable energy. These include solar-floating/ground mounted; wind-ground based/offshore; and biomass, etc.

Such power generated is to be supplied to the national grid on a Power Purchase Agreement with a national power supplier-the Ceylon Electricity Board.

The proposals (50 Mw capacity or more) should contain detailed technical, commercial and financial elements of the proposed projects.

The proposals may be submitted in the format as prescribed in the document "Gazette Notification" <u>click to read</u>, by email to <u>info@energy.gov.lk</u> on or before 01st November, 2021.

The proposal submission document is available at: www.energy.gov.lk.

The formal announcement vide the gazette notification of the Government of Sri Lanka can be found in the document "Invitation of Submission of proposals" click to read.

Interested companies may also join a pre-bid meeting on 14th October, 2021 by requesting the meeting link to email: <u>info@energy.qov.lk</u>.

Prospective companies may consider positively submitting proposals, given the mutually beneficial and commercially viable investment option.

Embassy of Sri Lanka Stockholm